



**The Exchange Club of Kiawah-Seabrook**  
**Box PMB-J**  
**130 Gardener's Circle**  
**Johns Island, SC 29455**

## **Exchange Club Board Meeting Minutes 3/18/2020**

President Ron Schildge called the ZOOM meeting to order at 4:30. The minutes from the last meeting were approved and the Board moved to new business.

Treasurer Walt Kennedy reported that a very successful Angel Oak Award Banquet raised \$39k which was much higher than in years past. The club's operating account stands at \$33k with additional monies still to come in from the Bohicket Run. He informed the Board that he is planning to start QuickBooks Online with the beginning of our fiscal year in July. He is also setting it up with the Club so that our balance is paid each month automatically with his approval. This was approved by the board as well as making the finance group an actual Committee.

Ron reported on the succession plan for the upcoming year. There were motions and approvals by the Board that Jack Wilson will become the new President, Todd Lynch will take over as Treasurer, and Rick Regensburg will become the new Secretary. My first duty as President will be to identify a President Elect. Any suggestions or volunteers will be greatly appreciated.

Greg Iaconis and Ken Kavanaugh will be stepping down from their posts so the board will be looking for individuals to head up the Directory and Activities Committees. We thank them for their work over the past year. All other Committee Chairs have graciously agreed to stay on for next year.

Greg gave an update on ad sales for the directory. With confirmed sales standing at around \$100k: we are far behind our total of \$150k from last year. Even though it's very difficult to get commitments during these uncertain times: Greg urged everyone to finish strong. All of the charities

and organizations that we support will be under additional pressure because of the Caronavirus.

Bob Leggett suggested that we say something to the members about the upcoming quarterly dues and what to do with those since we will not be having meals for at least, March and April. Ron suggested that maybe a portion of the dues could be moved to the Foundation so that we could address immediate needs and that the member could get a tax deduction since the Foundation is a 501(c)(3). It was suggested that the committee chairs check with their organizations to identify immediate needs caused by the current crisis and report back to the Board.

It was discussed what might happen if we get to July when we would normally disperse \$12-13k in scholarships at a dinner to honor the recipients. It was decided that the scholarship money would be given directly to the school that the recipient is going to attend. The recognition for those students could be advertised in the newspaper or local magazines if a dinner remains impossible.

John Carpenter suggested that during this time, volunteerism is more important than ever. He asked if members could volunteer to deliver food for some of the Community Service/Hunger organizations like Meals on Mondays. He also felt it important to address any needs right here at home.

Bill Nelson said he would coordinate with the Clubs regarding our dinners and with John Reock regarding our guest speakers. We hope that cancelled speakers can be re-scheduled at later dates. The meeting was then adjourned.