



**The Exchange Club of Kiawah-Seabrook
Box PMB-J
130 Gardener's Circle
Johns Island, SC 29455**

**Exchange Club of Kiawah-Seabrook Foundation Board Minutes
9/29/2020**

Ron Schildge called the Zoom meeting to order. All Board members were present.

Ron called for a change to the Foundation By-Laws increasing the number of at large members from two to three. The motion was made, seconded and unanimously approved.

A motion was made to add Todd Lynch, Treasurer, as a signatory on the Foundation Schwab account. The motion was seconded and unanimously approved.

A motion was made to liquidate all donated stocks as soon as they hit the Schwab account.

Todd Lynch made the treasurer's report:

- The Foundation has \$33,278 including the Schwab account
- Probable funds allocation for the committees was discussed:
 - ❖ Youth and Education: \$30K
 - ❖ Community Service Health: \$30,900
 - ❖ Community Service Hunger: \$24,00
 - ❖ Child Abuse Prevention: \$28,800
 - ❖ Angel Oak: \$5,000
 - ❖ Americanism: \$6,000
- With the \$22k already distributed that will make an impressive \$179K distributed in 2020

There was a brief discussion about the Club sending out an evite for an October membership meeting....to measure interest in holding said meeting

It was decided to proceed with planning the Angel Oak dinner for February 17th

The feasibility of Grant night was discussed. It was concluded that it was probably not a good idea to schedule it this year.