



**The Exchange Club of Kiawah-Seabrook
Box PMB-J
130 Gardener's Circle
Johns Island, SC 29455**

Exchange Club Board Meeting 9-02-2020

Jack called the Zoom meeting to order on Wednesday September 2nd.

Bill Nelson spoke about potential outside locations for an October Exchange Club members' meeting. It was a lively discussion. More investigation is needed to even determine if the membership is comfortable with a meeting given the Covid-19 situation.

Todd Lynch addressed the club's financial situation. We have \$111K in the bank (with \$48K having been distributed for the Hunger Project). Leaving \$5K for future expenses would allow \$106K for allotment to the committees. A 10% across the board cut over last year's committee allotment was discussed at length. All committee Chairs had input and it was decided that the Chairs would go back to their individual committees and come up with reasonable cuts to address the shortfall. Jack Wilson and John Carpenter will also pen a letter to the membership appealing for contributions to mitigate the shortfall.

It was agreed the Board would meet again on Wednesday 9-30-2020. At that time, with potentially new contributions and committee feedback on cuts, funds can be assigned for distribution to the committees.

The meeting was then adjourned.