



EXCHANGE

EXCHANGE CLUB OF KIAWAH-SEABROOK, SC

Box PMB-J 130 Gardener's Circle Johns Island, SC 29455

Board Meeting 06/19/2024 @Seabrook Island Club

Attendees	Title
Ray Hoover	President
Jack Wilson	Past President /Foundation Chair
Rich Boss	Treasurer
Lisa McDonald	Secretary
Committee Chairs	Bill Bane, Ed Leary, Bob Leggett, Dennis Giannos, Bob Schick, Marjorie Stephenson
Notably absent	President Elect Thad Peterson was out of town; Bill Nelson was celebrating 60 th wedding anniversary
Incoming officers and chairpersons	John Sesody, Richard Gwyn, Ed Heskamp, Chuck Riehl

Ray Hoover called the meeting to order at 4:30pm and proceeded through the agenda on Pg 3.

APPROVAL OF AGENDA

Ray made a motion to approve the agenda for this meeting (Pg3). Motion passed.

APPROVAL OF MINUTES

Ray made a motion to accept minutes from 1/17/2024 board meeting. Motion passed.

TREASURER REPORT

Rich Boss presented the Treasurer's Report (Pg 5-6)

- Ed Heskamp will be the new treasurer
- We have not yet rec'd \$ for Bohicket Run but are expecting close to 15k
- The idea about opening a brokerage acct (Truist) from 1/17/24 was back on the table. Motion to open the account was made and passed.
- Pages 7-10 are the Club bank account statements

SECRETARY REPORT

Lisa McDonald presented the Secretary's Report

Since last June:

- 4 board/exec committee meetings
- 17 member meetings
- Minutes can be found on ECKS website under the Archives tab, separated into years
- In preparation to hand over the role to John Sesody, instructions for writing and compiling minutes have been prepared and passed along.

A brief update on social media accounts was also given.

HANDBOOK SALES CAMPAIGN WRAP-UP

Bob Schick reported \$143,465 in sales which is 8k more than last year. A total of 180 contracts were written compared to 187 last year. All but \$500 has been collected. Richard Gwyn will take over as Chair of this role.

COMMMITTEE REMINDERS

Ray Hoover ask Chairpersons to submit grant request reminders to their service providers prior to July 17. He also asked for identification of Vice Chairs, an updated list of committee members, a mission statement and calendar of events prior to July 17.

NOMINEES FOR 2024-25 OFFICERS

List on page 4 was reviewed and accepted

OLD BUSINESS

Bob Leggett said that we do not currently have a place to display the Angel Oak Award. Jack Wilson suggested Dunes Properties office at the Marina and the idea was accepted.

NEW BUSINESS

Ray Hoover (on behalf of Bill Nelson) said that our first dinner meeting in September could possibly be at The LakeHouse instead of the Club, TBD

Lisa McDonald suggested placing fresh copies of the Handbook in the cocktail area before dinner. Trial runs of this have proved that most are taken. Bob Schick agreed to provide copies on demand to Lisa and whoever else needs them for this purpose.

NEXT BOARD MEETING

Wednesday, July 17, 2024, at Seabrook Island Club-Cooper Room

Board meeting adjourned at 5:16 PM

Attachments:

- Agenda
- Board and Foundation Nominees
- Treasurer's report
- Club bank account statements

Submitted by Lisa McDonald 7/11/24

**THE EXCHANGE CLUB OF KIAWAH-SEABROOK
BOARD MEETING AGENDA**

Cooper Room at 4:30 pm June 19, 2024

1. Approval of Agenda and January 17, 2024 Board Meeting Minutes (see attached)
2. Treasurer Report – Rich Boss
 - a. See the attached Annual Meeting Slides, including summary financial statements
 - b. QuickBooks Online – May 31 Bank Reconciliations complete, no issues
 - c. See the detailed QuickBooks Accounting Reports attached
 - d. Upcoming Actions
 - i. Bohicket Run proceeds not received yet (was \$12,000 in June 2023)
 - ii. Transition to new Treasurer
 - iii. Add new signers on bank accounts
 - iv. Evaluate how to Earn Interest on Cash Balances
3. Secretary Report – Lisa McDonald
4. Handbook Sales Campaign Wrap-up – Bob Schick
5. Committee Reminder
 - a. Grant Requests will be due around August 15. Remind your Grantees. Review use/effectiveness of 2023 Grants.
6. Nominees for the Boards of the Club and the Foundation (see attached) – Ray Hoover
7. Preparing for the upcoming 2024/2025 year – Ray Hoover for Thad Peterson
 - a. Committee and Event Chairs will be asked to provide (by the July 17 Board Meeting):
 - i. Identify their Vice Chairs
 - ii. Provide an updated list of their committee/event members
 - iii. Review (and update, if needed) their committee’s Mission/ Purpose Statement
 - iv. Prepare an annual calendar of the events they are responsible for
8. Additional New Business

The next ECK-S Board Meeting will be July 17 at 4:30 pm in the Cooper Room.

Exchange Club of Kiawah-Seabrook

2024-2025 Club Board Nominees

President: Thad Peterson

President-Elect: Chris Stephenson

Past President: Ray Hoover

Secretary: John Sesody

Treasurer: Ed Heskamp

Americanism: Jack Wilson

Child Abuse Prevention: Charlie Septer

Community Health, Housing & Social Services: Bob Schick

Community Service Hunger & Mentoring: Dave Berry

Youth and Education: Ed Leary

Handbook: Richard Gwyn

Membership: Chuck Riehl

Speakers: TBD by Dec. 31

Communications: Lisa McDonald

Activities: Marjorie Stephenson

Dinners and Surveys: Bill Nelson

Website: Ron Schildge

ECK-S Foundation

2024-2025 Foundation Board Nominees

ECK-S Past President & Chair: Ray Hoover

ECK-S Vice Chair: Bob Leggett

ECK-S President: Thad Peterson

ECK-S President-Elect: Chris Stephenson

ECK-S Secretary: John Sesody

ECK-S Treasurer: Ed Heskamp

At Large Director 1: Charlie Septer

At Large Director 2: Bob Mason

At Large Director 3: Dennis Giannos

Exchange Club of Kiawah-Seabrook
and
Exchange Club of Kiawah-Seabrook Foundation

Treasurer's Report
June 19, 2024

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Summary of Treasurer Responsibilities

- Check Mail at Freshfields
- Maintain 3 Truist Bank accounts – Club, Club-Ad Book, Foundation
- Maintain Schwab Brokerage account – \$100 balance, no activity last 4 years
- Maintain accounting in Quickbooks, monthly reconciliation to bank accounts. June 30 year end. Cash basis accounting.
- Update Member Clicks for member payments via check
- Assist in Annual Grant Calculations
- Distribute financials to board at periodic meetings
- File IRS Form 990 for Club and Foundation
- File annual South Carolina non-profit registration

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Exchange Club of Kiawah-Seabrook Balance Sheet and Income Statement

Balance Sheet			Income Statement			
	Year End June 30, 2023	Year to Date June 30, 2024 (thru May 31)		Year End June 30, 2023	Year to Date June 30, 2024 (thru May 31)	June 1-8
Cash	106,255	141,883	Ad Book Sales	129,437	142,408	2,200
Total Assets	106,255	141,883	Dues	81,355	70,262	2,000
Liabilities	-	-	Dinners	3,928	5,956	585
Equity	106,255	141,883	Angel Oak Dinner	2,900	2,575	
Total Liabilities & Equity	106,255	141,883	CSO Outing	9,467	5,392	
			Other Contributions	566	3,400	
			Gross Income	227,653	229,993	4,785
			Handbook	84,834	17,533	35,516
			Dinners	50,985	59,256	
			CSO Outing	5,248	6,986	
			Admin	8,030	4,378	127
			National/State Dues	10,741	11,154	
			Charitable Gifts	90,700	95,058	
			Other	-	-	
			Gross Expenses	250,538	194,365	35,643
			Net Income (Loss)	(22,885)	35,628	(30,858)

Exchange Club of Kiawah-Seabrook Foundation Balance Sheet and Income Statement

Balance Sheet			Income Statement		
	Year End June 30, 2023	Year to Date June 30, 2024 (thru May 31)		Year End June 30, 2023	Year to Date June 30, 2024 (thru May 31)
Cash	37,393	20,157	Donations	88,396	38,320
Schwab Brokerage	104	104	Fundraising Events	27,850	25,910
Total Assets	37,497	20,261	Other	917	775
Liabilities	-	-	Gross Income	117,163	65,005
Equity	37,497	20,261	Angel Oak Dinner	17,162	3,016
Total Liabilities & Equity	37,497	20,261	Admin	1,638	1,724
			Charitable Gifts	96,264	77,500
			Other	-	-
			Gross Expenses	115,064	82,240
			Net Income (Loss)	2,099	(17,235)

Exchange Club of Kiawah - Seabrook

Statement of Financial Position

As of May 31, 2024

	TOTAL	
	AS OF MAY 31, 2024	AS OF JUN 30, 2023 (PP)
ASSETS		
Current Assets		
Bank Accounts		
10010 BB & T - 9545 OPR	18,523.38	20,401.44
10020 BB&T Contribs Checking 6704	123,359.34	85,853.24
19998 Oper - 079508647901	0.00	0.00
19999 Contribs - 079508648701	0.00	0.00
Total Bank Accounts	\$141,882.72	\$106,254.68
Accounts Receivable		
11000 Accounts Receivable	0.00	0.00
Total Accounts Receivable	\$0.00	\$0.00
Other Current Assets		
12000 Undeposited Funds	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$141,882.72	\$106,254.68
TOTAL ASSETS	\$141,882.72	\$106,254.68
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
21000-1104 BB&T Visa	0.00	0.00
Credit Card (9156)	0.00	0.00
Total Credit Cards	\$0.00	\$0.00
Other Current Liabilities		
22000 Payable to Foundation	0.00	0.00
Total Other Current Liabilities	\$0.00	\$0.00
Total Current Liabilities	\$0.00	\$0.00
Total Liabilities	\$0.00	\$0.00
Equity		
30000 Opening Bal Equity	-12,654.57	-12,654.57
30100 Unrestrict (retained earnings)	118,909.25	118,909.25
Net Revenue	35,628.04	
Total Equity	\$141,882.72	\$106,254.68
TOTAL LIABILITIES AND EQUITY	\$141,882.72	\$106,254.68

Exchange Club of Kiawah - Seabrook

Statement of Activity

July 2023 - May 2024

	TOTAL	
	JUL 2023 - MAY 2024	JUL 2022 - JUN 2023 (PP)
Revenue		
41000 ADVERTISEMENT SALES	142,408.33	129,437.34
42000 MEMBERSHIP DUES	70,262.00	81,355.00
43000 DINNERS	5,955.96	3,928.16
44000 CONTRIBUTIONS	3,400.00	
44400 Other		566.48
Total 44000 CONTRIBUTIONS	3,400.00	566.48
45000 OUTINGS		
45100 Angel Oak Award Dinner	2,574.79	2,900.00
45300 CSO	5,392.00	9,467.00
Total 45000 OUTINGS	7,966.79	12,367.00
Total Revenue	\$229,993.08	\$227,653.98
GROSS PROFIT	\$229,993.08	\$227,653.98
Expenditures		
51000 DIRECTORY HANDBOOK		
51100 ACCT. MGT.		
51110 Book Management	407.98	
51120 Graphic Design	17,125.00	12,400.00
Total 51100 ACCT. MGT.	17,532.98	12,400.00
51200 POSTAGE/DELIVERY		8,374.70
51300 PRINTING		64,059.72
Total 51000 DIRECTORY HANDBOOK	17,532.98	84,834.42
52000 .DINNERS		
52150 SEABROOK	47,886.83	47,062.97
52200 Dinners Other	11,369.69	3,922.00
52300 OUTINGS		
52320 CSO	6,985.99	5,247.97
Total 52300 OUTINGS	6,985.99	5,247.97
Total 52000 .DINNERS	66,242.51	56,232.94
60000 ADMIN-OPR		
60100 BOOKKEEPING FEE	1,057.30	
60200 INSURANCE	1,032.00	961.52
60300 LEGAL & TAX PREP	92.85	50.00
60600 PO BOX	150.00	407.59
60700 POSTAGE	174.91	89.67
60800 SVCS & SUPPS		1,074.11
60900 WEBSITE		4,393.46

Exchange Club of Kiawah - Seabrook

Statement of Activity

July 2023 - May 2024

	TOTAL	
	JUL 2023 - MAY 2024	JUL 2022 - JUN 2023 (PP)
62800 BANK SERVICE CHARGE		
62801 BANK SVC CHARGE	1,870.70	1,013.14
62803 Square Fee		41.00
Total 62800 BANK SERVICE CHARGE	1,870.70	1,054.14
Total 60000 ADMIN-OPR	4,377.76	8,030.49
61000 DUES		
61200 NATIONAL	9,247.50	8,911.00
61300 S. C. DISTRICT	1,906.50	1,830.00
Total 61000 DUES	11,154.00	10,741.00
90000 AMERICANISM		3,500.00
90200 VETS ON DECK	2,000.00	
Total 90000 AMERICANISM	2,000.00	3,500.00
91000 CHILD ABUSE PREVENTION		45,200.00
92000 COMMUNITY SVC -HEALTH	15,000.00	28,000.00
92002 BARRIER ISLAND FREE CLINIC	6,000.00	
92004 CAMP HAPPY DAYS	2,000.00	
92006 OUR LADY OF MERCY OUTREACH	6,500.00	
92008 SEA ISLAND HABITAT FOR HUMANITY	6,500.00	
Total 92000 COMMUNITY SVC -HEALTH	36,000.00	28,000.00
93000 COMMUNITY SVC-HUNGER	6,600.00	13,000.00
93001 amor	1,000.00	
93002 BACKPACK BUDDIES	3,000.00	
93003 BLESSING BASKET	5,000.00	
93005 FIELDS TO FAMILIES	3,000.00	
93006 HEBRON ZION OUTREACH PROGRAMS	3,600.00	
93007 MEALS ON MONDAY	2,000.00	
93009 SEA ISLAND CARES	2,100.00	
93011 SWEETGRASS GARDEN COOP	2,000.00	
Total 93000 COMMUNITY SVC-HUNGER	28,300.00	13,000.00
94000 YOUTH & EDUCATION	18,750.00	
94001 ANGEL OAK ELEMENTARY	1,250.00	
94004 CAMP HI HOPES	6,000.00	
94014 YOUTH OF THE MO	1,983.00	
Total 94000 YOUTH & EDUCATION	27,983.00	
95000 CLUB DONATIONS TO FOUNDATION		
95002 Donations to Exc Club Foundation	774.79	
Total 95000 CLUB DONATIONS TO FOUNDATION	774.79	

Exchange Club of Kiawah - Seabrook

Statement of Activity

July 2023 - May 2024

	TOTAL	
	JUL 2023 - MAY 2024	JUL 2022 - JUN 2023 (PP)
99996 Uncategorized Expenditure		1,000.00
Total Expenditures	\$194,365.04	\$250,538.85
NET OPERATING REVENUE	\$35,628.04	\$ -22,884.87
NET REVENUE	\$35,628.04	\$ -22,884.87

Exchange Club of Kiawah - Seabrook

Statement of Activity

June 2024

(June 1-8)

	TOTAL
Revenue	
41000 ADVERTISEMENT SALES	2,200.00
42000 MEMBERSHIP DUES	2,000.00
43000 DINNERS	585.00
Total Revenue	\$4,785.00
GROSS PROFIT	\$4,785.00
Expenditures	
51000 DIRECTORY HANDBOOK	
51200 POSTAGE/DELIVERY	9,216.07
51300 PRINTING	26,300.00
Total 51000 DIRECTORY HANDBOOK	35,516.07
60000 ADMIN-OPR	
62800 BANK SERVICE CHARGE	
62801 BANK SVC CHARGE	127.12
Total 62800 BANK SERVICE CHARGE	127.12
Total 60000 ADMIN-OPR	127.12
Total Expenditures	\$35,643.19
NET OPERATING REVENUE	\$ -30,858.19
NET REVENUE	\$ -30,858.19

Exchange Club of Kiawah-Seabrook Foundation

Statement of Financial Position

As of May 31, 2024

	TOTAL	
	AS OF MAY 31, 2024	AS OF JUN 30, 2023 (PP)
ASSETS		
Current Assets		
Bank Accounts		
10010 BB&T 3540	20,157.22	37,392.64
6802-1130 Schwab Brokerage Account	104.71	104.47
Total Bank Accounts	\$20,261.93	\$37,497.11
Other Current Assets		
12000 Undeposited Funds	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$20,261.93	\$37,497.11
TOTAL ASSETS	\$20,261.93	\$37,497.11
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
20500-3972 Credit Card	0.00	0.00
Business Reward Visa 9214 - 3	0.00	0.00
Total Credit Cards	\$0.00	\$0.00
Other Current Liabilities		
21000 Due to ECKs	0.00	0.00
Total Other Current Liabilities	\$0.00	\$0.00
Total Current Liabilities	\$0.00	\$0.00
Total Liabilities	\$0.00	\$0.00
Equity		
30000 Opening Balance Equity	7,500.00	7,500.00
32000 Unrestricted Net Assets	29,997.11	29,997.11
Net Revenue	-17,235.18	
Total Equity	\$20,261.93	\$37,497.11
TOTAL LIABILITIES AND EQUITY	\$20,261.93	\$37,497.11

Exchange Club of Kiawah-Seabrook Foundation

Statement of Activity

July 2023 - May 2024

	TOTAL	
	JUL 2023 - MAY 2024	JUL 2022 - JUN 2023 (PP)
Revenue		
43400 Donations		
43450 Individ, Business Contributions	38,320.00	76,396.15
Total 43400 Donations	38,320.00	76,396.15
45000 Restricted Fund Donations		
45111 Youth & Education		10,000.00
45112 CAN Child Advocacy Network		2,000.00
Total 45000 Restricted Fund Donations		12,000.00
47200 Fundraising Events		
47210 Angel Oak Fundraising	1,240.00	
47211 Donation/Individual	500.00	600.00
47213 Guest Dinners	1,165.00	1,100.00
47214 Sponsorship	22,500.00	24,850.00
47215 Table Donor		1,300.00
Total 47210 Angel Oak Fundraising	25,405.00	27,850.00
47220 Golf Tourney	505.00	
Total 47200 Fundraising Events	25,910.00	27,850.00
49992 DONATIONS FROM EXCHANGE CLUB	774.79	
Total Revenue	\$65,004.79	\$116,246.15
GROSS PROFIT	\$65,004.79	\$116,246.15
Expenditures		
60100 Angel Oak Award Event Expense		
60101 Angel Oak Dinner	1,059.67	13,960.00
60102 Angel Oak Other Expenses	1,956.64	3,202.11
Total 60100 Angel Oak Award Event Expense	3,016.31	17,162.11
60900 Admin-Opr		
60901 Bookkeeping Fees	703.05	
60902 Tax Prep/Legal	92.85	
60920 Business Registration Fees		51.85
60930 Services & Supplies		643.10
60940 Postage/PO Box	12.00	
60950 Insurance	916.00	10.00
Total 60900 Admin-Opr	1,723.90	704.95
65100 Other Expenses		
65103 Other Miscellaneous Expenditure		933.00
Total 65100 Other Expenses		933.00
90000 Grants	10,000.00	
90040 Child Abuse Prevention	46,500.00	
90100 Americanism	3,000.00	
90101 Angel Oak Award	5,000.00	5,000.00

	TOTAL	
	JUL 2023 - MAY 2024	JUL 2022 - JUN 2023 (PP)
90106 Community Svc-Hunger		10,500.00
90114 Youth & Education Grants	13,000.00	63,993.58
Total 90000 Grants	77,500.00	79,493.58
91000 Restricted Funds Grants		16,770.09
Total Expenditures	\$82,240.21	\$115,063.73
NET OPERATING REVENUE	\$ -17,235.42	\$1,182.42
Other Revenue		
92000 Interest/Dividend	0.24	55.27
Total Other Revenue	\$0.24	\$55.27
Other Expenditures		
Reconciliation Discrepancies		-862.00
Total Other Expenditures	\$0.00	\$ -862.00
NET OTHER REVENUE	\$0.24	\$917.27
NET REVENUE	\$ -17,235.18	\$2,099.69